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## **USPACE Technology Group Limited**

**洲際航天科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1725)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND NON-COMPLIANCE WITH THE LISTING RULES**

#### **Resignation of independent non-executive Director**

The board (the “**Board**”) of directors (the “**Directors**”) of USPACE Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. David Gordon Eldon, (“**Mr. Eldon**”) has tendered his resignation as an independent non-executive Director, pursuant to which his resignation will take effect on 27 April 2024 due to the increasing workload from his other commitments and his personal family interests.

Mr. Eldon has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board expresses its sincere gratitude to Mr. Eldon for his valuable contributions to the Company during his term of services.

## **Non-compliance with Listing Rules**

Pursuant to Rule 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), an issuer must appoint independent non-executive directors representing at least one-third of the board.

Following the resignation of Mr. Eldon, the number of independent non-executive Directors will fall below one-third of the Board and the Company does not meet the minimum number of independent non-executive Directors required under Rule 3.10A of the Listing Rules.

In order to comply with the Listing Rules, the Company will make its best endeavour to identify suitable candidate(s) to fill the casual vacancies on the Board for the position of independent non-executive Director as soon as possible within three months from the effective date of resignation of Mr. Eldon pursuant to Rule 3.11 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board  
**USPACE Technology Group Limited**  
**Sun Fengquan**  
*Chairman and Chief Executive Officer*

Hong Kong, 26 April 2024

*As at the date of this announcement, the Board comprises Mr. Sun Fengquan (Chairman and Chief Executive Officer), Dr. Lam Lee G. (Deputy Chairman), Ms. Ku Ka Lee Clarie (Vice Chairman), H.H. Shaikh Mohammed Maktoum Juma Al-Maktoum, Dr. Fabio Favata and Mr. Ma Fujun as executive Directors; Mr. Alhamed Mnahi F Alanezi, Prof. Christian Feichtinger, Prof. Guo Huadong, Dr. Mazlan Binti Othman and Mr. Niu Aimin as non-executive Directors; and Ms. Barbara Jane Ryan, Mr. David Gordon Eldon, Mr. Hung Ka Hai Clement, Mr. Juan de Dalmau-Mommertz, Mr. Marwan Jassim Sulaiman Jassim Alsarkal and Prof. Wang Jianyu as independent non-executive Directors.*