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## **USPACE Technology Group Limited**

**洲際航天科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1725)**

### **VOLUNTARY CLARIFICATION ANNOUNCEMENT**

This voluntary announcement is made by USPACE Technology Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) in response to certain information and comments (the “**Statements**”) made in a social forum or online chat groups alleging or implying that the Company did not pay for the workers who carried out the fitting out works in the leased premises of the Group in Advanced Manufacturing Centre (“**AMC**”) in Tseung Kwan O. The board (the “**Board**”) of directors (the “**Directors**”) of the Company solemnly clarifies that the Statements are untrue.

Pursuant to the fit-out contracts (the “**Fit-Out Contracts**”) with Kar Hong Construction and Engineering (Hong Kong) Co., Ltd (the “**Main Contractor**”) and a subsidiary of the Company, the Group engaged the Main Contractor to carry out the fitting out works in 2/F of AMC and 8/F and Roof of AMC and the Group shall pay the fees by stages in accordance with the works accomplished by the Main Contractor and certified by a qualified surveyor (“**QS**”).

The Company solemnly clarifies that the incident concerning unpaid wages is solely between the Main Contractor (or other sub-contractor(s), as the case may be) and workers who carry out the fitting out works. The Group, being a client of the Main Contractor, is not and should not be liable for the unpaid wages because (i) as at the date of this announcement, the Group has paid the Main Contractor for all the works accomplished by it and duly certified by the QS; and (ii) the Group has no employment, contractual or statutory relationship with the workers that imposes any obligation or liability on the Group for any unpaid wages. The Company emphasizes that under no contracts nor any laws in Hong Kong should the Group be liable for the unpaid wages of the incident. The Company has deeply concerned about the incident and has strongly urged the Main Contractor to resolve the incident and to settle the unpaid wages to the workers forthwith.

The Statements made online are untrue and are defamatory to the Company. The Company would advise any person to exercise due care when making statements and comments, and shall refrain from propagating and disseminating the false Statements. The Company will hold those persons, who make the false statements or any misrepresentation, liable for any damages caused to the Company.

The Company is in the course of seeking legal advice in respect of taking further actions against the Main Contractor and to defend the Company's reputation.

By order of the Board  
**USPACE Technology Group Limited**  
**Sun Fengquan**  
*Chairman and Chief Executive Officer*

Hong Kong, 29 January 2024

*As at the date of this announcement, the Board comprises Mr. Sun Fengquan (Chairman and Chief Executive Officer), Dr. Lam Lee G. (Deputy Chairman), Ms. Ku Ka Lee Clarie (Vice Chairman), H.H. Shaikh Mohammed Maktoum Juma Al-Maktoum, Dr. Fabio Favata and Mr. Ma Fujun as executive Directors; Mr. Alhamed Mnahi F Alanezi, Prof. Christian Feichtinger, Prof. Guo Huadong, Dr. Mazlan Binti Othman and Mr. Niu Aimin as non-executive Directors; and Ms. Barbara Jane Ryan, Mr. David Gordon Eldon, Mr. Hung Ka Hai Clement, Mr. Juan de Dalmau-Mommertz, Mr. Marwan Jassim Sulaiman Jassim Alsarkal and Prof. Wang Jianyu as independent non-executive Directors.*