

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



USPACE Technology Group Limited

洲際航天科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

TERMINATION OF POSSIBLE SUBSCRIPTION

This announcement is made by USPACE Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcement of the Company dated 7 February 2025 (the “**Announcement**”) regarding, among others, the Possible Subscription and the possible application for the Whitewash Waiver and the monthly update announcement of the Company dated 7 March 2025. Unless the context otherwise requires, capitalised terms used herein shall have same meanings as those defined in the Announcement.

The Company wishes to update the shareholders and potential investors of the Company that (a) the Company and the Possible Subscriber agreed to terminate the discussion and negotiation in relation to the Possible Subscription; and (b) no legally binding agreements have been entered into in relation to the Possible Subscription. As such, the Possible Subscription and the possible application for the Whitewash Waiver will not proceed further.

Pursuant to Rule 31.1(c) of the Takeovers Code, except with the consent of the Executive, neither the Possible Subscriber nor any person who acted in concert with it in the course of the Possible Subscription, nor any person who is subsequently acting in concert with any of them, may within 6 months from the date of this announcement, (a) announce an offer or possible offer for the Company (including a partial offer which could result in the Possible Subscriber holding shares carrying 30% or more of the voting rights of the Company), or (b) acquire any voting rights of the Company if the Possible Subscriber or persons acting in concert with it would thereby become obliged under Rule 26 of the Takeovers Code to make an offer.

Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the Shares.

By order of the Board
USPACE Technology Group Limited
Mohamed Ben Amor
Chairman and Executive Director

Hong Kong, 9 April 2025

As at the date of this announcement, the Board comprises H.E. Mohamed Ben Amor (Chairman), H.H. Shaikh Mohammed Maktoum Juma Al-Maktoum (Deputy Chairman), Dr. Fabio Favata and Mr. Ma Fujun as executive Directors; Mr. Alhamed Mnahi F Alanezi, Professor Christian Feichtinger and Mr. Nathan Earl Whigham as non-executive Directors; and Ms. Barbara Jane Ryan, Mr. Boris Tadić, Mr. Hung Ka Hai Clement, Mr. Juan de Dalmau-Mommertz and Mr. Marwan Jassim Sulaiman Jassim Alsarkal as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.